



Mission Title Agency, LLC



A Mission-Driven Approach to Title Insurance

Mission Title Agency brings together experienced real estate development and title insurance professionals to create a title agency with expertise in the financing and development of mixed use and commercial projects, multifamily housing of all types, including affordable, mixed-income and market-rate, cultural, healthcare and educational facilities and land preservation.

SERVICES

Owner's Title Insurance Policies • Lender's Title Insurance Policies
Closing, Escrow & Settlement Services • Informational Title, Lien and Municipal Searches
Recording & Filing Services

Mission Title makes a positive social impact by supporting organizations that advance community building and affordable housing. We donate a portion of all revenue to charitable and advocacy organizations within the industry.

About Mission Title Agency

Founded in 2016, Mission Title Agency supports the creation of communities of opportunity through its focus on providing title insurance and related services to purchasers, owners and financiers of affordable, mixed-income, and market-rate housing developments. We combine decades of expertise in acquisition and development with the backbone to underwrite the largest and most intricate transactions, yet still offer the flexibility of a nimble, problem-solving title agency dedicated to personal, holistic and unwavering service to our stakeholders.

Since our founding, we have closed over \$3 billion of transactions of all types. In the affordable housing world, we have found that all parties to a transaction benefit when the title agent proactively works to understand and address the unique title requirements of FHA, HUD, Fannie Mae, Freddie Mac, state housing authorities and LIHTC investors. Our aim is to prevent potential transactional roadblocks faced by such efforts with our deep experience with multiple funding sources,

tax credit equity, transfers of partnership assets, land use restrictions and regulatory agreements.

Mission Title Agency is dedicated to making a positive social impact by supporting and engaging with organizations that share our goals of advancing the cause of community building and affordable housing. As part of this initiative, Mission Title Agency donates no less than 10% of our revenue to charitable and advocacy causes within the industry.

Additionally, we strive to enhance your economic efficiency through low or no discretionary fees wherever and whenever we can, and we never mark up the cost of ancillary searches. Our clients only pay the promulgated insurance premium and actual third party costs of providing title research and services.

We look forward to continuing to advance your goals and ours through a Mission-based approach to title insurance.

Select Recent Transactions

SENDERO VERDE, NEW YORK, NY

- Multiphase development of an entire vacant city block in Harlem with land acquired from the City of New York and bond financing from its Housing Development Corporation.
- Development will include two mixed-income apartment buildings, community space with parks, cultural and educational facilities.
- Phase I closed in June 2019 and included owner's and lender's construction title insurance coverages of \$209,000,000 and \$175,000,000, respectively.
- Phase II in similar amounts is anticipated to close in 2020-2021.

NORRIS HOMES, PHILADELPHIA, PA

- Ground-up redevelopment with financing from HUD FHA and Philadelphia Housing and Redevelopment Authorities.
- \$95,000,000 combined owner's and construction loan policies to be issued with non-imputation for the LIHTC equity investor.

FOREST CITY NATIONAL FAH PORTFOLIO

- Acquisition and financing of forty-seven senior housing and community facilities across CA, CT, DC, KY, MI, NJ, NY, OH, PA & WV.
- Total portfolio value more than \$300 million.
- Mix of fee interest and partnership asset transfers with HUD or state agency-insured financing, bridge loans and/or tax credit equity.

For more information:

Mission Title Agency, LLC | Tel: 212.710.9515

Fred Harris, Managing Director, fharris@missiontitleagency.com

Alec Hirsch, Underwriter, alec@missiontitleagency.com

Adam Ashkenas, Vice President, Business Development, aashkenas@missiontitleagency.com

Ann Mathisen, Vice President, Business Development, amathisen@missiontitleagency.com

missiontitleagency.com

