

BRICKS & MORTAR

PENNROSE

HEART & SOUL

We are real estate developers who  
are also real change developers.





We started in 1971 with a simple yet vital mission. To improve the lives of working families by creating safe, secure housing communities where residents can build fulfilling lives. Today Pennrose is nationally acclaimed for developing and managing high-quality affordable, conventional, mixed-income, mixed-use and master planned communities. Our developments transform lives. For the professionals who partner with us, and for the families who call our communities home.





The most important building material  
is a great set of values.





As we've followed our mission and expanded the reach of our business, we've stayed true to our founding core values:

**Integrity. Collaboration. Results Oriented. Accountability.** These were our touchstones from the very beginning. And our values are not just inscribed on a plaque in the boardroom. We live and breathe them every day. They continue to guide our relationships with our residents, partners and employees. They are the foundation of our success.



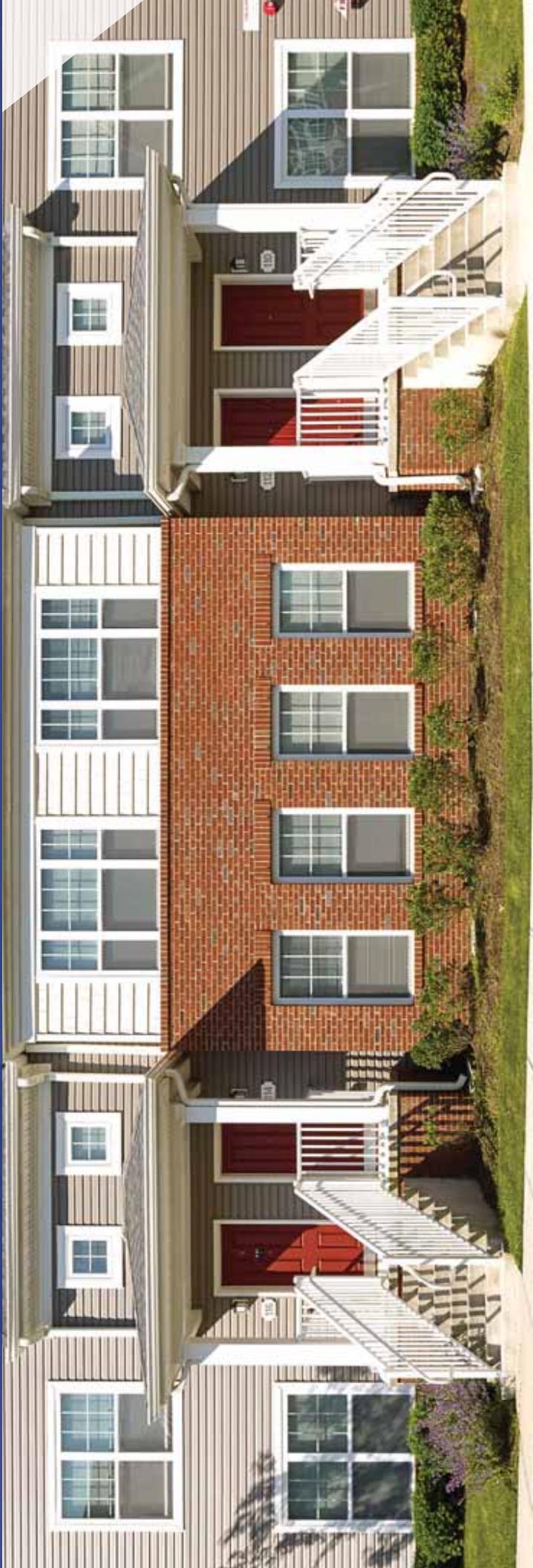
Every development must also  
develop respect and trust.





Our daily actions and decisions impact people's lives. So we act with honor, honesty and fairness in everything we do and with everyone we meet. We conduct business with complete respect for diversity and social responsibility and hold ourselves to the highest ethical standards. Not just because it's the right thing to do. But because it's the best way to assure a superb experience for everyone involved with and living in our communities.





We know working together is  
the key to thriving together.



Creating more than 200 outstanding properties has given us a deep appreciation for the absolute necessity of collaboration. Teamwork is essential, among our own employees as well as with a myriad of external groups. We are enthusiastic, skilled collaborators who work side-by-side with elected officials, public agencies, community partners and key stakeholders to ensure our properties meet local needs and become vibrant assets.





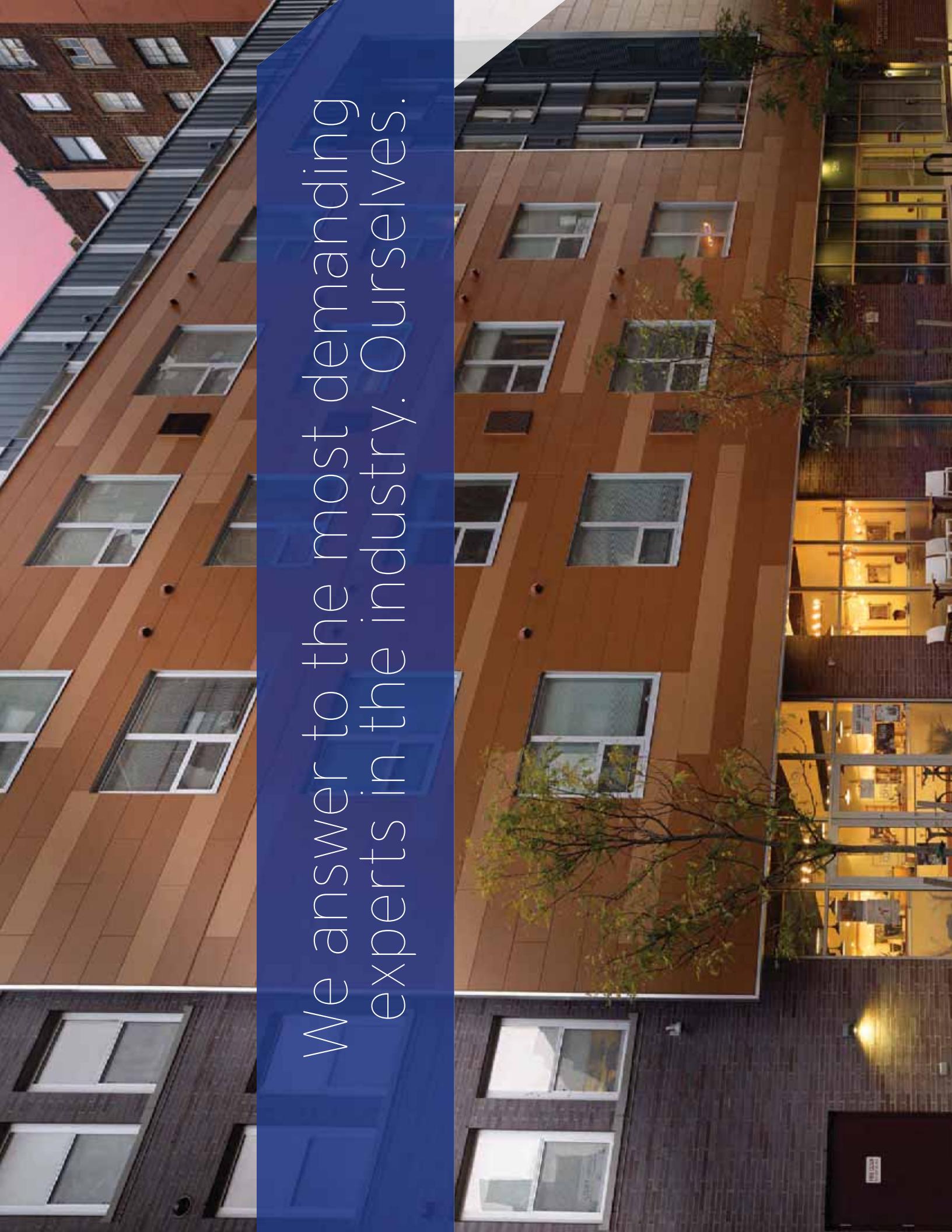
Exceptional outcomes for everyone  
is the rule, never the exception.





As committed collaborators, we know all parties must succeed for any development to be a success. That means superb living experiences for residents, rewarding work experiences for employees, and satisfying a wide variety of goals for external partners. We are at the forefront of innovating and refining practices in land planning, design, financing, construction and property management to ensure everyone's needs are met. And every project prospers.





We answer to the most demanding  
experts in the industry. Ourselves.

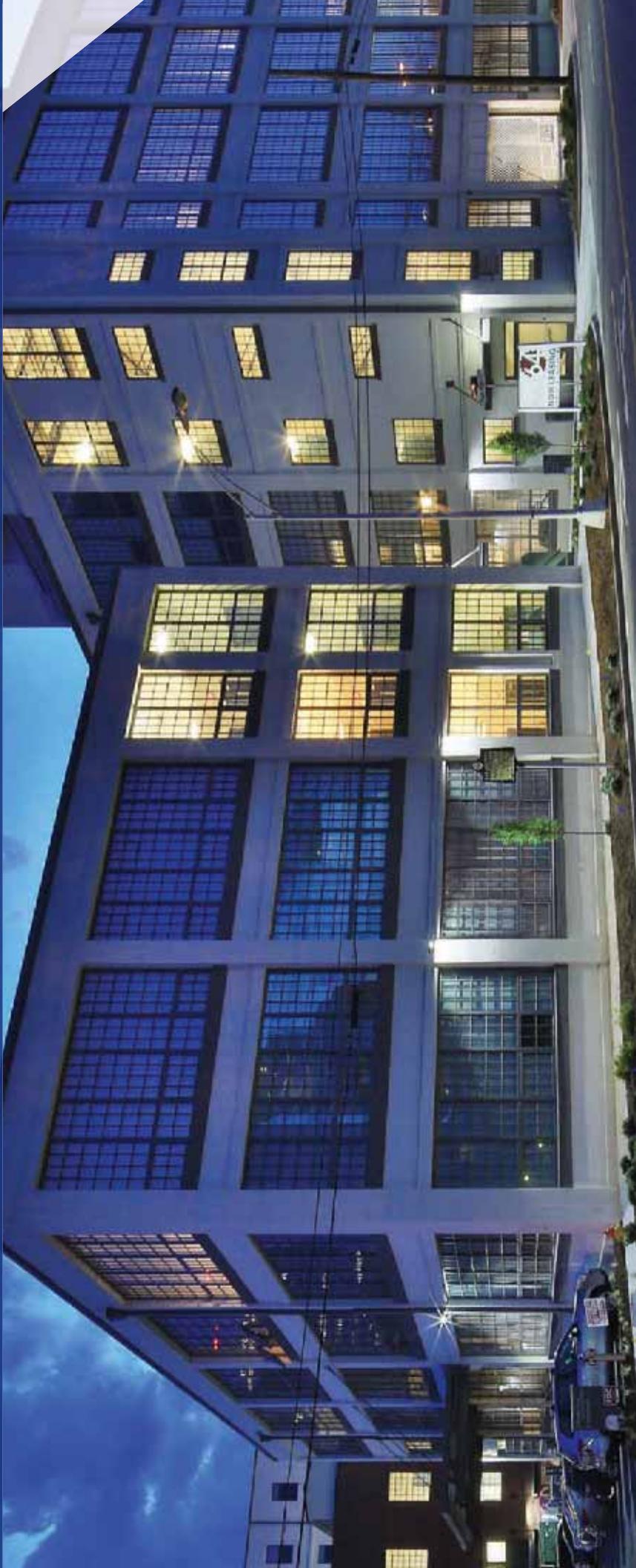


When we develop a community, we are committing to many things. Beautiful designs and outstanding construction. Life-enhancing activities and support services for residents. Energy efficiency. Long-term financial stability. Impeccable on-site property management. Thoughtful amenities. And the commitments we make to all our constituents are commitments we keep, without fail. That's being accountable. That's being Pennrose.





We have a special way of doing business  
and special communities to show for it.  
Coincidence?





For us, real estate development and management are not just a business. It's more like a calling. It's believing our mission has transformational power. It's living our values, not giving them lip service. It's knowing that reinvesting in properties and people pays vital dividends. It's seeing how our expertly developed and managed communities actually do improve lives for all concerned. That's real change. That's our kind of real estate.





We never forget development

is just a bigger word for home.

**PENNROSE**

Bricks & Mortar | Heart & Soul

[Pennrose.com](http://Pennrose.com)

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