

NYCEEC Green Loans Overview

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NEW YORK STATE ASSOCIATION FOR AFFORDABLE HOUSING

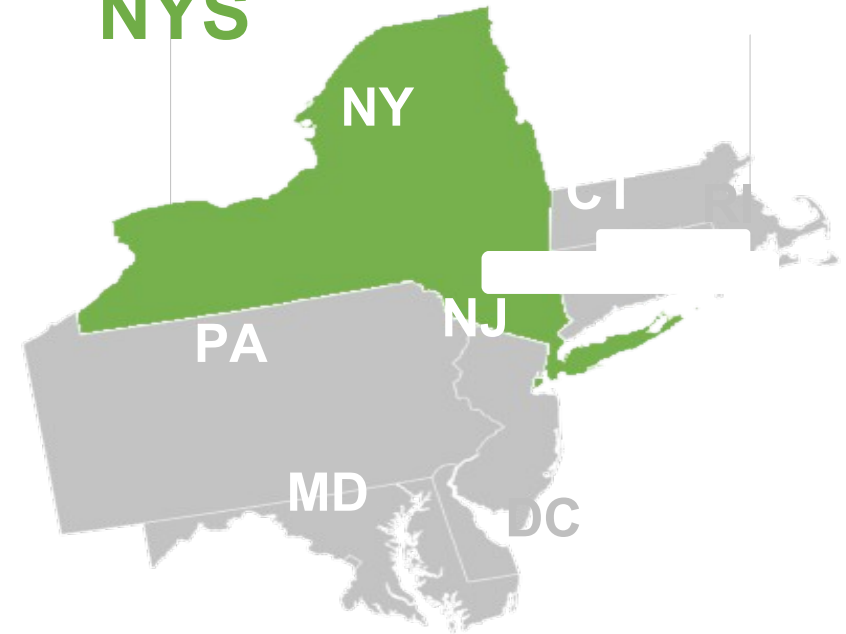


NYCEEC: GREEN LOANS LEADER IN NYS



- Leader in **green loans**: mobilized **> \$420 million** capital for energy efficiency and clean energy projects
- Greened **>12,000** affordable housing units
- First **local green bank** in the US
- 501(c)(3) mission-driven lender
- Serving **multiple real estate sectors**: affordable & market rate multifamily, commercial, industrial, institutional

Activity
focused in
NYS



DIVERSE GREEN LOAN OFFERINGS

Product	Affordable Multifamily	Min. Loan Size
ZERO/LOW-INTEREST GREEN PREDEVELOPMENT LOAN (FOR NYS AFFORDABLE HOUSING)	✓	n/a
GREEN CONSTRUCTION LOAN	✓	\$300k
EQUIPMENT LOAN	✓	\$200k
ESA LOAN	✓	\$400k
PPA LOAN	✓	\$400k

What to know

- NYCEEC makes green loans: all projects financed must show **environmental benefit**
- NYCEEC publishes **current rates & terms** on website
- Affordable multifamily projects may be eligible for **lower rates**

DEAL SPOTLIGHTS (1/2)

Greenpoint Hospital Site

310-unit affordable multifamily



NYCEEC provided a \$5.6M Green Predevelopment Loan for a \$178M redevelopment

Owner/Developer(s): Hudson Companies, St. Nick's Alliance

NYS  **FAH**

NEW YORK STATE ASSOCIATION FOR AFFORDABLE HOUSING

Black Veterans for Social Justice

47-unit affordable multifamily



NYCEEC provided a Green Predevelopment Loan of up to \$120k for energy efficiency retrofits

Owner/Developer(s): BVSJ

THE  **FUTURE**
AFFORDABLE
HOUSING

DEAL SPOTLIGHTS (2/2)

Sentient Buildings

1,154-unit affordable multifamily



NYCEEC provided a \$400k Equipment Loan for efficiency measures in Westchester and the Bronx

Owner/Developer(s): Urban American, RY

Management

NYSAFAH

NEW YORK STATE ASSOCIATION FOR AFFORDABLE HOUSING

1510 Broadway, Brooklyn

107-unit affordable multifamily



NYCEEC provided a \$1.4M Green Predevelopment Loan for a \$60M development

Owner/Developer(s): MacQuesten Construction Management

THE FUTURE OF AFFORDABLE HOUSING

FINANCE WITH NYCEECEC

- Finance your project with a green loan leader in the Northeast and Mid-Atlantic
- Accelerate high-performance buildings, energy efficiency and clean energy projects
- Benefit from diverse products and an experienced team with affordable housing expertise
- Leverage formal partnerships with affordable housing entities (e.g., HPD)

Contact NYCEECEC at greenloans@nyceec.com