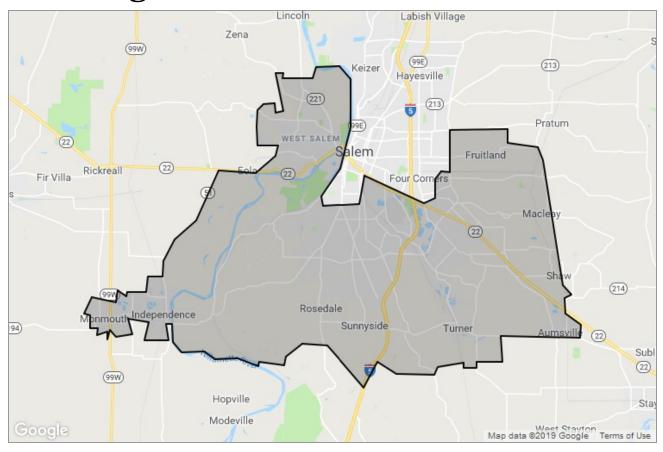


LOCAL ECONOMIC AREA REPORT

# Oregon: State Senate District 10



Presented by

# **Dawn Radcliff**

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# Criteria Used for Analysis

Income:

Median Household Income \$59,965

Total dollars: \$59,965 out of \$51,247 Age: Median Age 37.5

Total years: 37.5 out of 139,321.0 Population Stats: **Total Population** 139,321

Segmentation: 1st Dominant Segment **Comfortable Empty Nesters** 

# Consumer Segmentation

Life Mode

What are the people like that live in this area? GenXurban

Gen X in middle age; families with fewer kids and

a mortgage

Urbanization

Where do people like this usually live?

Suburban Periphery

Affluence in the suburbs, married couple-families,

longer commutes

Top Tapestry Segments	Comfortable Empty Nesters	Exurbanites	Bright Young Professionals	American Dreamers	Parks and Rec
% of Households	4,717 (9.2%)	4,505 (8.8%)	4,087 (8.0%)	4,054 (7.9%)	3,706 (7.2%)
% of Oregon	31,329 (1.9%)	51,632 (3.2%)	62,266 (3.8%)	23,045 (1.4%)	57,728 (3.6%)
Lifestyle Group	GenXurban	Affluent Estates	Middle Ground	Ethnic Endaves	GenXurban
Urbanization Group	Suburban Periphery	Suburban Periphery	Urban Periphery	Urban Periphery	Suburban Periphery
Residence Type	Single Family	Single Family	Multi-Units; Single Family	Single Family	Single Family
Household Type	Married Couples	Married Couples	Married Couples	Married Couples	Married Couples
Average Household Size	2.5	2.48	2.4	3.16	2.49
Median Age	46.8	49.6	32.2	31.8	40.3
Diversity Index	30.6	32.6	65.4	83.3	47.5
Median Household Income	\$68,000	\$98,000	\$50,000	\$48,000	\$55,000
Median Net Worth	\$258,000	\$451,000	\$28,000	\$53,000	\$98,000
Median Home Value	\$187,000	\$346,000	-	\$130,000	\$180,000
Homeownership	87.5 %	85.4 %	44.1 %	65 %	70.7 %
Average Monthly Rent	-	_	\$1,000	_	_
Employment	Professional or Management	Professional or Management	Professional or Services	Services or Administration	Professional, Management or Administration
Education	College Degree	College Degree	College Degree	High School Graduate	High School Graduate
Preferred Activities	Play golf; ski; work out regularly. Prefer to eat at home.	Contract for home care services. Prefer natural, organic products	Go to bars/clubs; attend concerts. Eat at fast food, family restaurants.	Own feature-rich cell phones. Pay bills, socialize online.	Take U.S. vacations. Play blackjack, poker online.
Financial	Save/invest prudently	Invest actively; use financial planners	Own U.S. savings bonds; bank online	Spend money carefully; buy necessities	Budget wisely
Media	Listen to sports radio; watch sports on TV	Support public TV/radio	Rent DVDs from Redbox or Netflix	Listen to urban or Hispanic radio	Watch Animal Planet Discovery, History Channel
Vehicle	Own 1-2 vehicles	Choose late-model luxury cars, SUVs	Own newer cars	One or two vehicles	Own domestic truck or SUV





# Comfortable Empty Nesters

Thisisthe

#1

dominant segment for this area

In this area

9.2%

of households fall into this segment

In the United States

2.5%

of households fall into this segment

# An overview of who makes up this segment across the United States

#### Who We Are

Residents in this large, growing segment are older, with more than half of all householders aged 55 or older; many still live in the suburbs where they grew up. Most are professionals working in government, health care or manufacturing. These Baby Boomers are earning a comfortable living and benefitting from years of prudent investing and saving. Their net worth is well above average. Many are enjoying the transition from child rearing to retirement. They value their health and financial well-being.

# Our Neighborhood

- Married couples, some with children, but most without.
- Average household size slightly lower at 2.50.
- Found throughout the suburbs and small towns of metropolitan areas, where most residents own and live in single-family detached homes.
- Most homes built between 1950 and 1990.
- Households generally have one or two vehicles

#### Socioeconomic Traits

- Education: 34% college graduates; nearly 66% with some college education.
- Low unemployment at 7%; average labor force participation at 61%.
- Most households income from wages or salaries, but a third also draw income from investments and retirement.
- Comfortable Empty Nesters residents physically and financially active.
- · Prefer eating at home instead of dining out.
- Home maintenance a priority among these homeowners

#### Market Profile

- Residents enjoy listening to sports radio or watching sports on television.
- Physically active, they play golf, ski, ride bicycles and work out regularly.
- Spending a lot of time online isn't a priority, so most own older home computers.
- Financial portfolio includes stocks, certificates of deposit, mutual funds and real estate.







# **Exurbanites**

Thisisthe

#2

dominant segment for this area

In this area

8.8%

of households fall into this segment

In the United States

1.9%

of households fall into this segment

# An overview of who makes up this segment across the United States

#### Who We Are

Exurbanites residents are approaching retirement but showing few signs of slowing down. They are active in their communities, generous in their donations, and seasoned travelers. They take advantage of their proximity to large metropolitan centers to support the arts, but prefer a more expansive home style in less crowded neighborhoods. They have cultivated a lifestyle that is both affluent and urbane.

# Our Neighborhood

- Established neighborhoods (most built between 1970 and 1990) found in the suburban periphery of large metropolitan markets.
- A larger market of empty nesters, married couples with no children; average household size is 2.48.
- Primarily single-family homes with a high median value of \$346,000, most still carrying mortgages.
- Higher vacancy rate at 9%.

#### Socioeconomic Traits

- Residents are college educated; more than half have a bachelor's degree or higher, almost 80% have some college education.
- This labor force is beginning to retire. One in three households currently receive Social Security or retirement income. Labor force participation has declined to less than 60%.
- Unemployment remains low at 5.5%; more of the residents prefer self-employment or working from home.
- Consumers are more interested in quality than cost. They take pride in their homes and foster a sense of personal style.
- Exurbanites residents are well connected, using the Internet for everything from shopping to managing their finances.
- Sociable and hardworking, they still find time to stay physically fit.

#### Market Profile

- Exurbanites residents' preferred vehicles are late-model luxury cars or SUVs.
- They are active supporters of the arts and public television/radio.
- Attentive to ingredients, they prefer natural or organic products.
- Gardening and home improvement are priorities, but they also use a number of services, from home care and maintenance to personal care.
- Financially active with wide-ranging investments, these investors rely on financial planners, extensive reading and the Internet to handle their money.









# **Bright Young Professionals**

Thisisthe

#3

dominant segment for this area

In this area

8.0%

of households fall into this segment

In the United States

2.2%

of households fall into this segment

# An overview of who makes up this segment across the United States

#### Who We Are

Bright Young Professionals is a large market, primarily located in urban outskirts of large metropolitan areas. These communities are home to young, educated, working professionals. One out of three householders is under the age of 35. Slightly more diverse couples dominate this market, with more renters than homeowners. More than two-fifths of the households live in single-family homes: over a third live in 5+ unit buildings. Labor force participation is high, generally white-collar work, with a mix of food service and part-time jobs (among the college students). Median household income, median home value and average rent are close to the U.S. averages. Residents of this segment are physically active and up on the latest technology.

# Our Neighborhood

- Approximately 56% of the households rent;
   44% own their homes.
- Household type is primarily couples, married (or unmarried), with above average concentrations of both single-parent and single-person households.
- Multi-unit buildings or row housing make up 55% of the housing stock (row housing, buildings with 5-19 units); 44% built 1980-99.
- Average rent is slightly higher than the U.S. average.
- Lower vacancy rate is at 8.9%.

#### Socioeconomic Traits

- Education completed: 36% with some college or an associate's degree, 30% with a bachelor's degree or higher. Education in progress is 10%.
- Unemployment rate is lower at 7.1%, and labor force participation rate of 73% is higher than the U.S. rate.
- These consumers are up on the latest technology.
- They get most of their information from the Internet
- Concern about the environment impacts their purchasing decisions.

#### Market Profile

- · Own U.S. savings bonds.
- Own newer computers (desktop, laptop or both), iPods and 2+ TVs.
- Go online to do banking, access YouTube or Facebook, visit blogs, and play games.
- Use cell phones to text, redeem mobile coupons, listen to music, and check for news and financial information.
- Find leisure going to bars/dubs, attending concerts, going to the zoo, and renting DVDs from Redbox or Netflix.
- Read sports magazines and participate in a variety of sports, including backpacking, basketball, football, bowling, Pilates, weight lifting and yoga.
- Eat out often at fast-food and family restaurants.







# **American Dreamers**

Thisisthe

#4

dominant segment for this area

In this area

7.9%

of households fall into this segment

In the United States

1.5%

of households fall into this segment

# An overview of who makes up this segment across the United States

#### Who We Are

Located throughout the South and West, most American Dreamers residents own their own homes, primarily single-family housing--farther out of the city, where housing is more affordable. Median household income is slightly below average. The majority of households include younger married-couple families with children and, frequently. grandparents. Diversity is high; many residents are foreign born, of Hispanic origin. Hard work and sacrifice have improved their economic circumstance as they pursue a better life for themselves and their family. Spending is focused more on the members of the household than the home. Entertainment includes multiple televisions, movie rentals and video games at home or visits to theme parks and zoos. This market is connected and adept at accessing what they want from the Internet.

# Our Neighborhood

- American Dreamers residents are family-centric and diverse. Most are married couples with children of all ages or single parents; multigenerational homes are common.
- Average household size is higher than U.S. average at 3.16.
- Residents tend to live further out from urban centers—more affordable single-family homes and more elbow room.
- Tenure is slightly above average with 65% owner occupancy; primarily single-family homes with more mortgages and slightly higher monthly costs.
- Three quarters of all housing were built since 1970.
- Many neighborhoods are located in the urban periphery of the largest metropolitan areas across the South and West.
- Most households have one or two vehicles available and a longer commute to work

#### Socioeconomic Traits

- While nearly 16% have earned a college degree, the majority, or 63%, hold a high school diploma only or spent some time at a college or university.
- Unemployment is higher at 10.7%; labor force participation is also higher at 67%.
- Most American Dreamers residents derive income from wages or salaries, but the rate of poverty is a bit higher in this market.
- They tend to spend money carefully and focus more on necessities.
- They are captivated by new technology, particularly feature-rich smartphones.
- Connected: They use the Internet primarily for socializing but also for convenience, like paying bills online.

#### Market Profile

- When dining out, these residents favor fastfood dining places such as Taco Bell or Wendy's, as well as family-friendly restaurants like Olive Garden, Denny's or IHOP.
- Cell phones are preferred over landlines.
- Favorite channels include Animal Planet, MTV, Cartoon Network, and Disney, as well as programming on Spanish TV.
- Residents listen to urban or Hispanic radio.
- During the summer, family outings to theme parks are especially popular.







# Parks and Rec

Thisisthe

#5

dominant segment for this area

In this area

7.2%

of households fall into this segment

In the United States

2.0%

of households fall into this segment

# An overview of who makes up this segment across the United States

#### Who We Are

Practical Parks and Rec suburbanites have achieved the dream of home ownership. They have purchased homes that are within their means. Their homes are older, and townhomes and duplexes are not uncommon. Many of these families are two-income married couples approaching retirement age; they are comfortable in their jobs and their homes, budget wisely, but do not plan on retiring anytime soon or moving. Neighborhoods are well established, as are the amenities and programs that supported their now independent children through school and college. The appeal of these kid-friendly neighborhoods is now attracting a new generation of young couples.

# Our Neighborhood

- Homes are primarily owner-occupied, singlefamily residences built prior to 1970; townhomes and duplexes are scattered through the neighborhoods.
- Both median home value and average rent are dose to the national level.
- Households by type mirror the U.S. distribution; married couples, more without children, dominate. Average household size is slightly lower at 2.49, but this market is also a bit older.

#### Socioeconomic Traits

- More than half of the population is college educated.
- Older residents draw Social Security and retirement income.
- The work force is diverse: professionals in health care, retail trade and education, or skilled workers in manufacturing and construction.
- This is a financially shrewd market; consumers are careful to research their big-ticket purchases.
- When planning trips, they search for discounted airline fares and hotels and choose to vacation within the U.S.
- These practical residents tend to use their cell phones for calls and texting only.

#### Market Profile

- Cost and practicality come first when purchasing a vehicle; Parks and Rec residents are more likely to buy domestic SUVs or trucks over compact or subcompact vehicles.
- Budget-conscious consumers stock up on staples at warehouse clubs.
- Pass time at home watching documentaries on Animal Planet, Discovery or History channels.
   For an outing, they choose to dine out at family-style restaurants and attend movies.
   Between trips to the casinos, they gamble on lottery tickets and practice their blackjack and poker skills online.
- Convenience is important in the kitchen; they regularly use frozen or packaged main course meals. Ground coffee is preferred over coffee beans.
- Residents here take advantage of local parks and recreational activities. Their exercise routine is a balance of home-based exercise; a session at their local community gym; or a quick jog, swim or run.







# Oregon: State Senate District 10: Population Comparison

# **Total Population**

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)



# **Population Density**

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)



# Population Change Since 2010

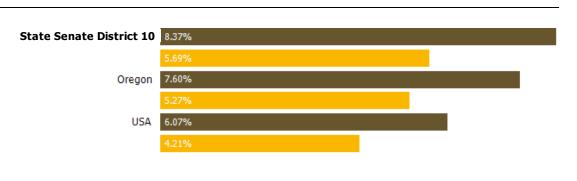
This chart shows the percentage change in area's population from 2010 to 2017, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esi, 2017

Update Frequency: Annually

2017

2022 (Projected)



# Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

State Senate District 10









# Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

State Senate District 10



Oregon 42.8

# Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)



# Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esi, 2017

Update Frequency: Annually

2017

2022 (Projected)

# State Senate District 10 | 107,775 | 113,664 | Oregon | 3,082,280 | 3,231,992 | USA | 255,660,714 | 266.015.131

## Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

Women 2017
Men 2017

Women 2022 (Projected)

Men 2022 (Projected)

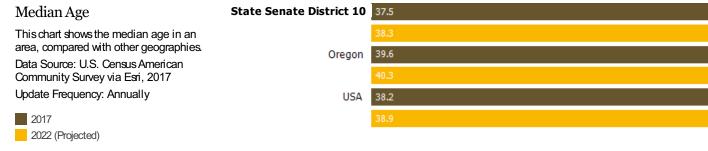
State Senate District 10 50.9%

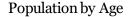






# Oregon: State Senate District 10: Age Comparison



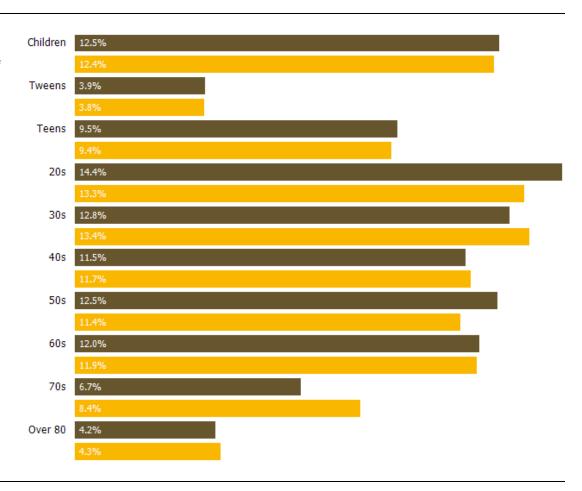


This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)









# Oregon: State Senate District 10: Marital Status Comparison

# Married / Unmarried Adults Ratio

This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

Married Unmarried

State Senate District 10	50.6%	49.4%
Oregon	49.9%	50.1%
USA	49.4%	50.6%

# Married

This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

# State Senate District 10 50.6% Oregon

#### Never Married

This chart shows the number of people in an area who have never been married. compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

# State Senate District 10 31.3%

# Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

State Senate District 10 4.7%

Oregon

# Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

State Senate District 10 13.4%

Oregon







# Oregon: State Senate District 10: Economic Comparison



This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)



# Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)



# Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American
Community Survey via Esi, 2017

Update Frequency: Annually

2017

2022 (Projected)

State Senate District 10	\$30,051
	\$33,799
Oregon	\$30,179
	\$34,452
USA	\$30,801
	\$34,809

# Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually 
 State Senate District 10
 \$59,019

 Oregon
 \$56,275

 USA
 \$60,725







# **Unemployment Rate**

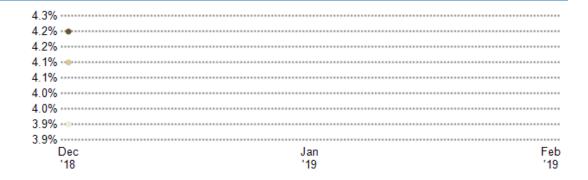
This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via 3DL

Update Frequency: Monthly



Oregon USA

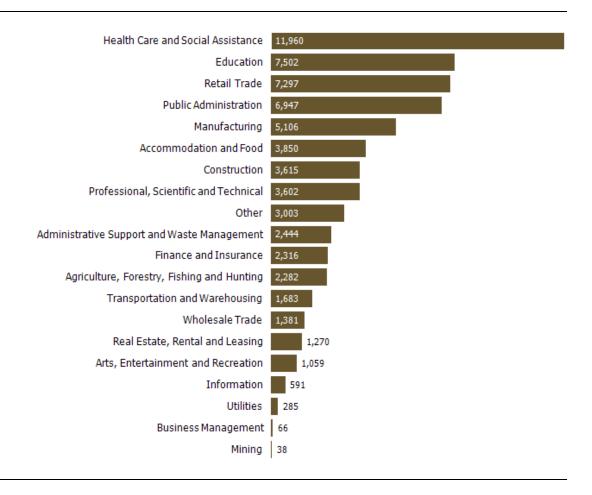


# Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri. 2017

Update Frequency: Annually









# Oregon: State Senate District 10: Education Comparison

# Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

#### State Senate District 10 3.2%

Oregon

# Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

# State Senate District 10 27.0%

Oregon

25.5%

# High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

High School Graduate

# State Senate District 10 5.6%

Oregon

This chart shows the percentage of people in an area whose highest educational achievement is high school. compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

#### State Senate District 10 16.8%

Oregon

USA

# Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies. Data Source: U.S. Census American

Community Survey via Esri, 2017

Update Frequency: Annually

#### State Senate District 10 27.0%

Oregon

USA



# **>**RPR



Oregon: State Senate District 10

Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

State Senate District 10 8.8%

Oregon 8.9%

USA

Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

State Senate District 10 20.6%

Oregon

USA

Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

State Senate District 10 12.6%

Oregon

12.2%

11.8%







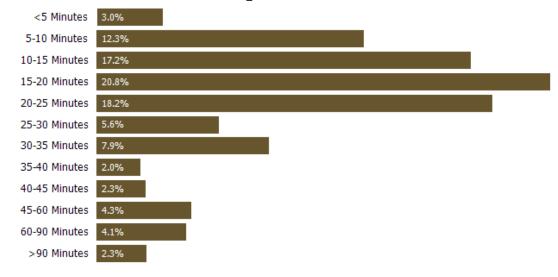
# Oregon: State Senate District 10: Commute Comparison

# Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

State Senate District 10



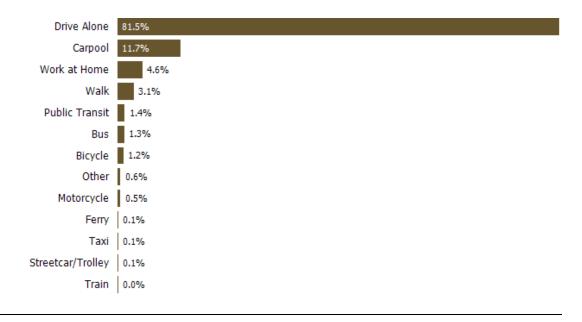
# How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

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State Senate District 10









# Oregon: State Senate District 10: Home Value Comparison

# Median Estimated Home Value

This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly



# 12-Month Change in Median Estimated Home Value

This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources

where licensed

Update Frequency: Monthly

State Senate District 10 +11.8%

Oregon +5.8%

USA +6.1%





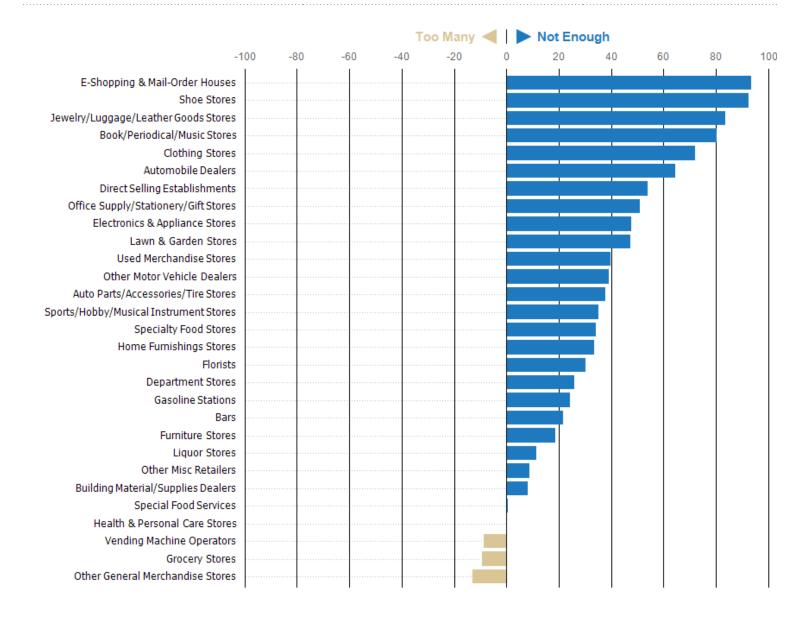


# Best Retail Businesses: Oregon: State Senate District 10

This chart shows the types of businesses that consumers are leaving an area to find. The business types represented by blue bars are relatively scarce in the area, so consumers go elsewhere to have their needs met. The beige business types are relatively plentiful in the area, meaning there are existing competitors for the dollars that consumers spend in these categories.

Data Source: Retail Marketplace via Esri, 2017

Update Frequency: Annually









# **About RPR** (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.
- RPR offers comprehensive data including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



# About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- Public records data including tax, assessment, and deed information.
   Foreclosure and distressed data from public records and RealtyTrac.
- Market conditions and forecasts based on listing and public records data.
- Census and employment data from the U.S. Census and the U.S. Bureau of Labor Statistics.
- Demographics and trends data from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- Business data including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.

# **Update Frequency**

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

# Estimated Value

# Learn more

For more information about RPR, please visit RPR's public website: http://blog.narrpr.com







