

# ***THERE'S NO EXCUSE UNDERSTAND YOUR BENEFITS & RETIRE HAPPY***



*Presented by:*

**VAL MAJEWSKI**

*VICE PRESIDENT*

*AMERICAN BENEFITS EXCHANGE*

# WHO IS ABX?



- National Corporate Partner With SDFM
- Specialize In Educating & Training Federal Employees On Their Benefits & Retirement Information
- Offer Guidance & Solutions To Issues Within Your Benefits Structure
- Attend & Present At Local, Regional, & National Events

# WHO AM I?

- Vice President At ABX
- 13+ Years Experience Specializing In Federal Employee Benefits & Retirement
- Safe Money Retirement Expert
- THE FEDERAL RETIREMENT SHOW Host
- Author "THERE'S NO EXCUSE"
- Prior To Joining ABX, Played 11 Seasons Of Professional Baseball



**ARE YOU 100% SURE  
YOU WILL HAVE A  
GREAT RETIREMENT OR  
DO YOU HAVE SOME  
DOUBT?**

**DO NOT LIVE A**  
**I HOPE SO**  
**RETIREMENT**

# YOU DON'T KNOW WHAT YOU DON'T KNOW



# ABX FEDERAL RESOURCES

THERE'S NO EXCUSE: Your Guide to  
Maximizing Your Federal Employee  
Benefits

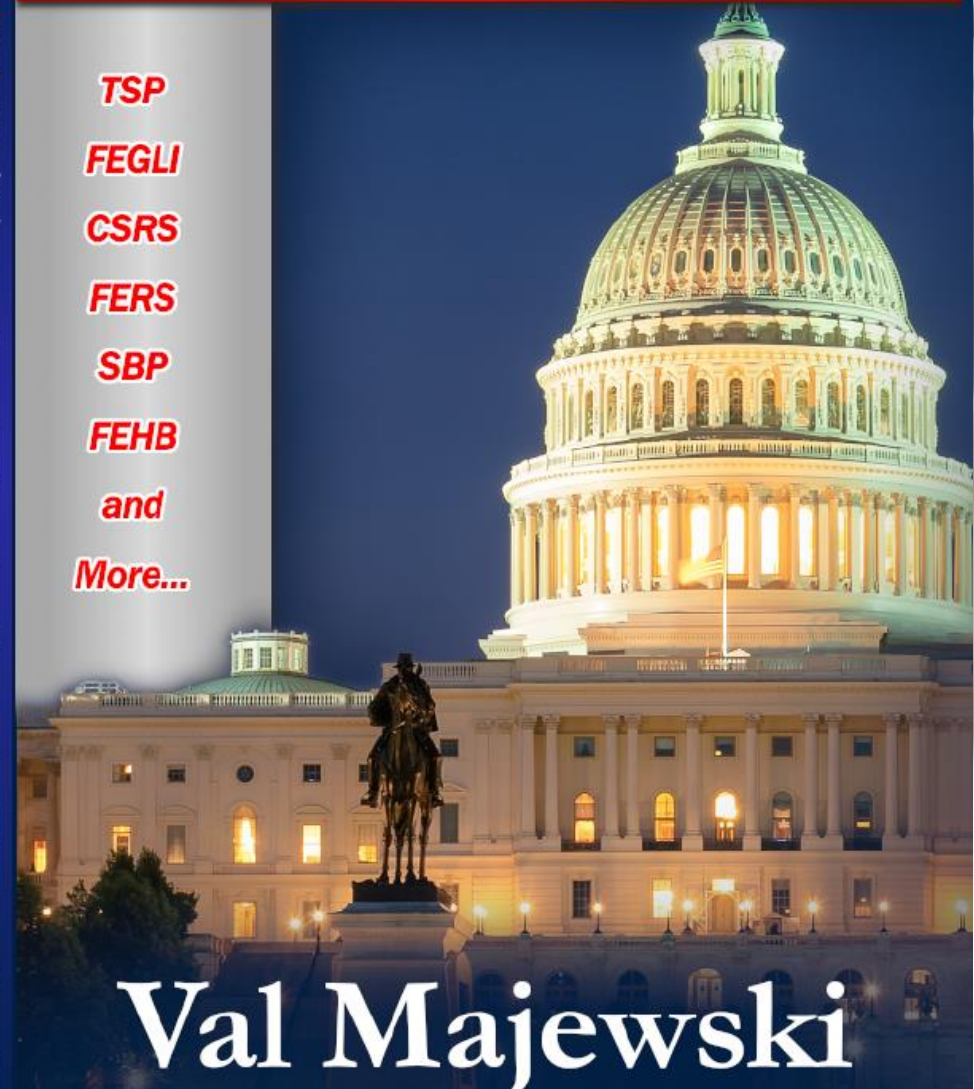
## THERE'S NO EXCUSE

*Your Guide to Maximizing Your Federal Employee Benefits*

**TSP**  
**FEGLI**  
**CSRS**  
**FERS**  
**SBP**  
**FEHB**  
**and**  
**More...**

**Val Majewski**

THERE'S NO EXCUSE ★ ★ Your Guide to Maximizing Your Federal Employee Benefits





# Save Thousands on Your FEGLI Option B Costs

Which Direction is Best for You?



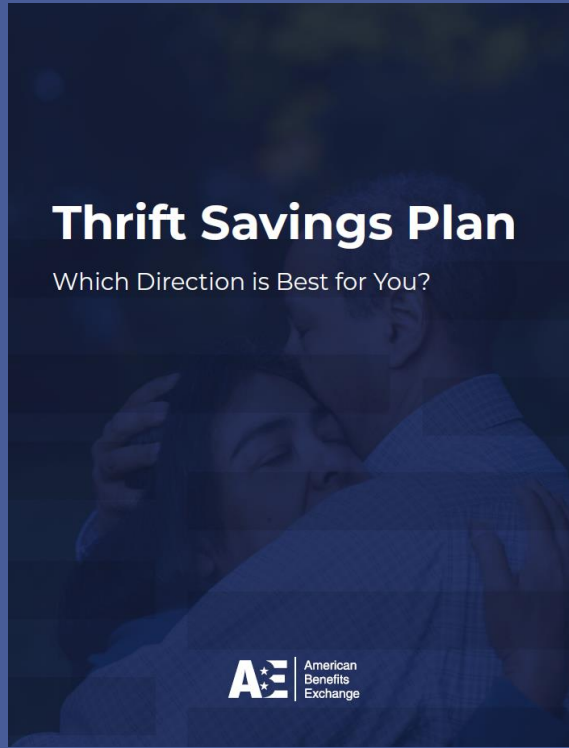
# Your Spouse and Your Federal Government Pension Plan

Is Pension Maximization Right for You?



# Thrift Savings Plan

Which Direction is Best for You?



A photograph of the Washington Monument in Washington, D.C., set against a clear blue sky. To the left of the monument, a fountain sprays water upwards. To the right, an American flag flies on a tall pole, with a smaller flag below it.

**The Top**  
**10** MISTAKES  
MADE BY  
FEDERAL  
EMPLOYEES

# MISTAKE #1

*NEVER ATTENDING A  
FEDERAL BENEFITS &  
RETIREMENT TRAINING*

# WHY?

- **MISCONCEPTION** – Benefits & Retirement Trainings are **ONLY** for those nearing retirement
- You are planning for retirement from **DAY 1** of your employment.

# WHY?

- A **FULL** understanding of the benefits provided to you by the government as well as the supplemental options available will help you maximize your current position, save costs, & prepare you more effectively for retirement

# MISTAKE #2

*PAYING WAY TOO MUCH  
FOR FEGLI OPTION B*

# WHY?

- Costs for FEGLI Option B **INCREASE** every FIVE years starting at AGE 40
- More **COST-EFFECTIVE** options available for those who can qualify health-wise

# HOW MUCH?

- **Age 43**
- **\$490,000**

Age Group	Bi Weekly Factor	Bi Weekly Cost
Under 35	\$0.02	-
35 - 39	\$0.02	-
40 - 44	\$0.03	\$14.70
45 - 49	\$0.06	\$29.40
50 - 54	\$0.10	\$49.00
55 - 59	\$0.18	\$88.20
60 - 64	\$0.40	\$196.00
65 - 69	\$0.48	\$235.20
70 - 74	\$0.86	\$421.40
75 - 79	\$1.80	\$882.00
80 & Over	\$2.88	\$1,411.20

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# MISTAKE #3

*NOT MAXIMIZING THE  
5% TSP MATCHING*

# WHY?

- The best kind of money I know of is **FREE** money.
- You put in 5% & the government puts in their matching 5%. Instantly you made 100% on your contributions.
- Time value of money

# MISTAKE #4

*NOT UNDERSTANDING*

*ALL OF THE TSP*

*DISTRIBUTION OPTIONS*

# WHY?

- There is **NOT** a **“ONE SIZE FITS ALL”** solution.
- Many questions need to be answered & many factors to consider.
- Numerous options exist outside of TSP

# OPTIONS

- Leave In TSP
- Full Withdrawal
- Monthly Payments
- MetLife Annuity
- Roll It Out

# MISTAKE #5

*NEGLECTING TO SAVE &  
PLAN WELL ENOUGH  
FOR RETIREMENT*

# WHY?

- Performing benefits & retirement analyses, we typically see retirees taking home **50-70%** of their pre-retirement income.
- Most **WANT** 80-100%. It is important to know if you are on track.

# MISTAKE #6

*NOT PURCHASING BACK  
PRIOR MILITARY TIME*

# WHY?

- Adds years of service to your CSRS / FERS employment
- Retirement eligibility is reached sooner
- Retirement annuity calculation will be greater

# MISTAKE #7

*MAKING THE WRONG  
SURVIVOR'S BENEFIT  
SELECTION*

# WHY?

- Essentially an **IRREVOCABLE** choice
- Electing a survivor's benefit reduces your retirement annuity
- FEHB is attached to SBP selection

# MISTAKE #8

*NOT HAVING A PLAN TO  
PAY OFF DEBT*

# WHY?

- Eliminating debt eliminates payments increasing cash flow in retirement
- Eliminating debt reduces overall interest paid
- Opportunity to contribute more towards retirement

# MISTAKE #9

*NEGLECTING TO  
PROPERLY INSURE  
SPOUSE & CHILDREN*

# WHY?

- FEGLI Option C Maximum Coverage
  - **Spouse = \$25,000**
  - **Each Child = \$12,500**
- Will that be enough if something were to happen?
- Children's coverage ends at age 22

# MISTAKE #10

*FAILURE TO RECEIVE A  
PERSONALIZED  
BENEFITS REVIEW*

# WHY?

- Federal employees simply **DON'T KNOW WHAT THEY DON'T KNOW**
- IT'S NOT YOUR FAULT
- The goal is to ensure you are in the best possible position today & also in retirement

# NEXT STEPS



# Thank you.

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