



New York Land Opportunity Program

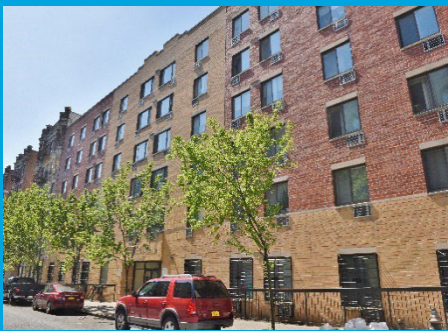


Monica Dean, Director of Housing



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The New York Land Opportunity Program (NYLOP) seeks and supports faith-based organizations (FBOs) to develop affordable housing units throughout the five boroughs bridging the gap between aspiration and achievement.



Program Updates:

January 2023 |
RFP Release(s) for Co-
Developer(s)

February 2023 | RFEI Release
for Upcoming Cohort

March – April 2023 | Co-
Developer
Interview/Procurement Process

June 2023 | Launched
Statewide NYLOP Program

September 2023 | NYLOP
Statewide Convening

Upcoming Milestones:

March 2024 | Select seven
(7) Master Co-Developers

Program Goals

LISC NY established this program to support mission-driven organizations (MDOs) or faith-based institutions (FBOs) interested in using their real estate to develop affordable housing for New York City residents. The vision is to assist FBOs/MDOs use their property to develop much-needed affordable housing. NYLOP has a goal of developing at least 180 affordable housing units in its premiere cohort.

Program Components

LISC NY will provide technical assistance to the selected MDOs or FBOs through a team of technical experts, including development consultants and architects, to provide one-on-one technical assistance and create development concepts with buy-in from each MDO or FBO. In addition, an attorney will help to ensure that MDOs or FBOs understand the different types of partnerships they may form with their chosen developer.

Program Requirements

Applicants must meet the following minimum qualifications to be considered for participation in the NYLOP:

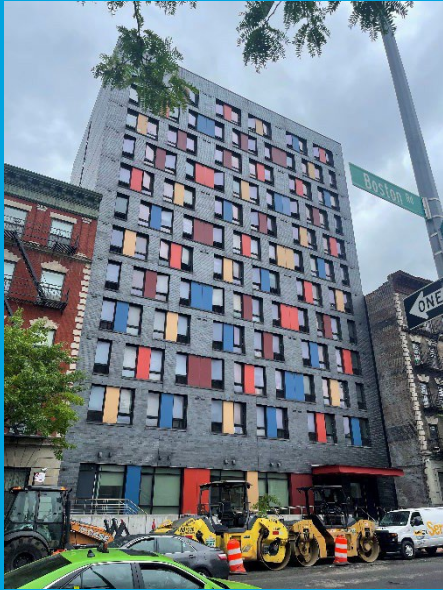
1. Be incorporated as a non-profit corporation
2. Have ownership or long-term leasehold for vacant or underutilized property suitable for housing.
3. Have a track record of providing services to their community.

Program Participants

The faith-based organizations selected for the 2022 Cohort are:

- Bethany Baptist Church in Harlem
- New Covenant Faith and Miracle in the Bronx
- Allen AME Housing Corporation in Queens

Units to be developed: 212 total affordable housing units



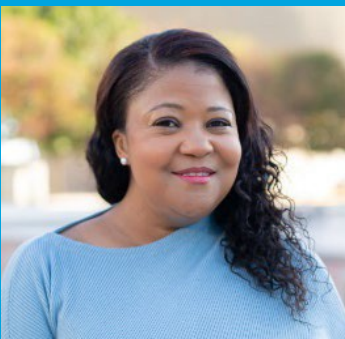
For More Information

about the New York Land Opportunity Program (NYLOP) please feel free to reach out to NYLOP@lisc.org
And visit our website at [LISC NY's New York Land Opportunity Program page](https://www.lisc.org/).

Contact Us



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The faith-based organizations selected for the 2023 Cohort are:

- Episcopal Diocese of Long Island
- Oneness Community Development in Mt. Vernon
- Mt Moriah African Methodist Episcopal Church, Inc in Queens
- Mt. Olivet Baptist Church of Hollis in Queens
- Mt. Olive Missionary Baptist Church in Lackawanna
- Women's Economic Institute in Syracuse
- New Testament Temple Church of God in the Bronx

Units to be developed: 400+ total affordable housing units

Program Partners Include:



Program Updates from January – December 2023

Procurement Process

- Selected 7 mission-driven organizations/faith-based organizations.
- Selected Technical Support and Assistance – Attorney, Architects, etc.

Implementation Process

- FBO / MDO Cohort Selection
- Complete Programming Due Diligence and Conceptual Plans
- Review and Complete Underwriting
- Release RFP for Co-Developer(s)
- Non-Mandatory Informational Session(s)
- RFP Evaluation Process